

MichAuto Tariff Update

Sept. 12, 2025

Cont.





The Trump Administration announces a 50% tariff on steel and aluminum imports, doubling the previous 25% rate





Jul. 7, 2025







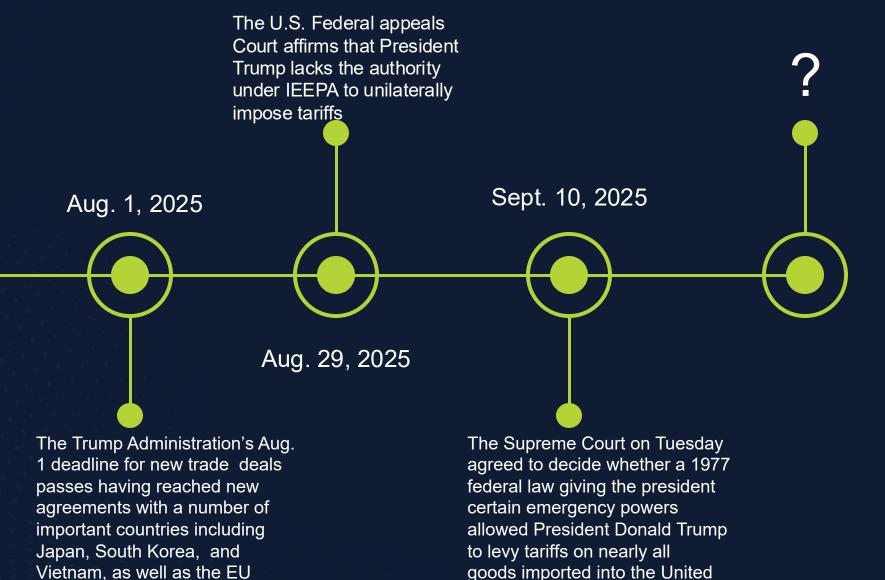
Jun. 5, 2025

President Trump announces a 90-day pause on reciprocal tariffs, except for China The Court of International Trade rules that the Trump Administration's use of the IEEPA to enact sweeping tariffs is illegal. The decision stayed as it moves to the Federal Appeals Court

President Trump signs an Executive Order delaying implementation of his proposed reciprocal tariffs, to Aug. 1

Cont.





States



Tariff Disruption Across the Industry

- The inauguration of the second Trump
 Administration in January brought about the most aggressive new tariff rates in almost 100 years.
- A steep 25% tariff on most passenger vehicles and light trucks imported from outside North America.
- A pause on new tariffs on all USMCAcompliant goods remains in effect between the U.S., Mexico, and Canada. The agreement will officially reopen for renegotiations next year.

- Negotiations with China continue, with a current 30% baseline tariff in place.
- President Trump recently announced a 100% tariff on semiconductors made by companies whose operations are entirely based outside the U.S. and have no plans to move any operations to the U.S.
- Recent quarterly earnings reports indicate that revenues at the major OEMs are taking a hit as the cost of tariffs begins to eat into profits.